

Prospect Flexible Income Fund, Inc.

Qualified Interest Income (QII) and Qualified Short-Term Capital Gain Percentage

Prospect Flexible Income Fund, Inc. generates qualified interest income and short-term capital gains that may be exempt from United States withholding tax when distributed to non-U.S. holders. The U.S. tax law permits a regulated investment company ("RIC") to designate the portion of distributions paid that represent interest-related dividends (commonly referred to as qualified interest income) and short-term gain dividends as exempt, if any, from U.S. withholding tax when paid to non-U.S. shareholders with proper documentation.

Prospect Flexible Income Fund, Inc. identified a portion of its tax year 2020 distributions as exempt from U.S. withholding tax and is disclosing the information in the table below. The information is subject to change. We recommend that you consult a professional tax advisor for further information.

Name	Pay Date											
	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Prospect Flexible Income Fund, Inc.	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%	72.39%

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.